

FORM NO. 10B

[See rule 17B]

Audit report under section 12A (b) of the Income Tax Act, 1961, in the case of Charitable or religious trusts or institution

We have examined the balance sheet of **KAMLA BHUBNESHWAR EDUCATIONAL TRUST, MAHATMA GANDHI NAGAR, KANTI FACTORY ROAD, KANKARBAGH, PATNA- 800026** as at 24.08.2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branch appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

- (i) In the case of the balance sheet, of the state of affairs of the above named institution as at 31.03.2022.
- (ii) In the case of the Income & Expenditure account, the excess of Income Over Expenditure of the above named institution for the year ended 31st March 2022.

The prescribed particulars are annexed hereto.

For KHETAN RAJESH KUMAR & Co.

Chartered Accountants

FRN : 010086C





AMIT KAMALIA

(Partner)

M.No.-077618

UDIN: 22077618APVPJO3483

Place: Patna

Date: 24.08.2022

Audit Report under section 12A (b)
Form No. 10B
ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|----|---|--------------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 1,35,66,920.10 |
| 2. | Whether the trust/institution has exercised the option under clause (2) of The Explanation to Section 11(1)? If so, the details of the amount of income income deemed to have been applied to charitable or religious purposes in India during the previous year. | NO |
| 3. | Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes. | NIL
NIL |
| 4. | Amount of income eligible for exemption under section 11(1) (c) (Give details) | NIL |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6. | Whether the amount of income mentioned in items 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. | NIL |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. | NIL |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year – | NO |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | N.A |
| | (b) has ceased to remain invested in any security deposited in any account referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii) , or | N.A |
| | (c) has not been utilized for purposes for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | N.A |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)

1. Whether any part of the income or property of the Trust/institution was lent, or continues to referred to in section 13 (3) (here in after referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any NO
2. Whether any land, building or other property of the trust/institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details 6,50,000 to Vandana Kumari (Secretary)
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted NO
8. Whether the income of property of the trust/institution was used to applied during the previous year for the benefit of any such person in any other such person in any other manner? If so, give details NO



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST. **NIL**

Sl. No.	Name and address of the concern	Where the concern is company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col.4 exceeded 5 percent of the capital of the concern during the previous year say, Yes/No
1	2	3	4	5	6
Total					

For KHETAN RAJESH KUMAR & Co.
Chartered Accountants
FRN : 010086C



[Signature]

AMIT KAMALIA
(Partner)

M.No.-077618
UDIN: 22077618APVPJO3483

Place: Patna
Date 24.08.2022

KAMLA BHUBANESHWAR EDUCATIONAL TRUST

MAHATMA GANDHI NAGAR, KANTI FACTORY ROAD, KANKARBAGH
PATNA- 800026, BIHAR

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	SCHEDULE NO.	AMOUNT (in Rs.)	ASSETS	SCHEDULE NO.	AMOUNT (in Rs.)
GENERAL FUND		105,000.00	FIXED ASSETS	"A"	16,807,193.43
SPECIAL FUND		400,000.00			
INCOME & EXPENDITURE A/C			INVESTMENT		
Opening Balance	9,132,922.14		Fixed Deposit (Including		
Add : Excess during the year	2,974,730.90	12,107,653.04	Accrued Interest)		
			Insurance		
SECURED LOAN			CURRENT ASSETS LOAN & ADVANCES		
Term Loan from Canara Bank	110,505.32		Deposits	"B"	3,955,516.00
Term Loan from SBI	332,784.27	443,289.59	Loans & Advances	"C"	225,614.00
UNSECURED LOAN			CASH & BANK BALANCES		
Binay Kumar Singh	600,000.00		Cash in hand		42,381.70
Mithilesh Devi	721,000.00				
M/S Binay kumar Singh	7,070,436.00	8,391,436.00			
			Bank Balances -		
CURRENT LIABILITIES & PROVISION	"D"	3,376,706.00	PNB (009796)	436,502.82	
			UCO (00731)	39,023.05	
			United bank(1981)	3,317,853.63	3,793,379.50
		24,824,084.63			24,824,084.63

As per our report of Even date attached

For **KHETAN RAJESH KUMAR & Co.**

Chartered Accountants

FRN.NO.:010086C

AMIT KAMALIA
(Partner)

M.NO. 077618

Date :24-08-2022

Place : Patna



FOR KAMLA BHUBANESHWAR EDUCATIONAL TRUST

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Vandana Karmari

KAMLA BHUBANESHWAR EDUCATIONAL TRUST

MAHATMA GANDHI NAGAR, KANTI FACTORY ROAD, KANKARBAGH

PATNA- 800026, BIHAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR END 31ST MARCH 2022

EXPENDITURE	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)
To Salary	9,339,000.00	By Fees Received	15,496,750.00
To Advertisement Expense	34,400.00	By Bus Fare	247,700.00
To Aku Registration Exam. Fund	939,680.00	By Interest on F.D.	93,622.00
To Audit Fee	30,000.00		
To Bank Charges	10,977.10		
To Bank Interest	102,771.00		
To Donation	11,100.00		
To Electricity Expenses	17,750.00		
To Exam Expenses	5,000.00		
To Festival Expenses	22,216.00		
To Aku Fees	164,905.00		
To Postage and Courier	450.00		
To Miscellaneous Expenses	47,689.00		
To News Paper Expenses	6,666.00		
To Insurance	74,030.00		
To Depreciation	1,622,710.00		
To Office Exp	43,816.00		
To Road Tax	30,700.00		
To Power & Fuel Expenses	77,370.00		
To Printing & Stationery	12,690.00		
To Repair & Maintenance	54,503.00		
To Staff Welfare	81,204.00		
To Telephone & Internet Expenses	20,000.00		
To Gardening Expenses	3,500.00		
To GST Expense	5,400.00		
To Traveling Expenses	71,893.00		
To Valuation Fee	32,921.00		
To Excess Of Income over Expenditure	2,974,730.90		
	15,838,072.00		15,838,072.00

As per our report of Even date attached

For KHETAN RAJESH KUMAR & Co.

Chartered Accountants

FRN NO.:010086C

FOR KAMLA BHUBANESHWAR EDUCATIONAL TRUST

AMIT KAMALIA
(Partner)

M.NO. 077618

Date :24-08-2022

Place : Patna



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Vandana Kumar

KAMLA BHUBANESHWAR EDUCATIONAL TRUST

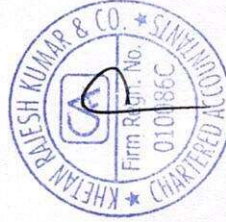
MAHATMA GANDHI NAGAR, KANTI FACTORY ROAD, KANKARBAGH

PATNA- 800026, BIHAR

SCHEDULE A

FIXED ASSETS

S.NO	DESCRIPTION	WDV AS AT 04-2021	ADDITION		TRANSFER	WDV AS AT 31.03.2022	RATE	DEPRECIATION	AS AT 31.03.2022
			UPTO 30.09.2021	AFTER 30.09.2021					
1	Land	3,191,220.00			-	3,191,220.00	0%	-	3,191,220.00
2	College Building	7,402,494.67			-	7,402,494.67	10%	740,249.00	6,662,245.67
3	Computer and Electronics	144,133.72	33,200.00	25,000.00	-	202,333.72	40%	75,933.00	126,400.72
4	Furniture & Fixture	2,439,302.56	89,000.00		-	2,528,302.56	10%	252,830.00	2,275,472.56
5	Library Books	17,509.00	12,550.00		-	86,299.00	40%	23,272.00	63,027.00
6	Musical Instruments	3,205.05			-	3,205.05	15%	481.00	2,724.05
7	Software	12,877.00			-	12,877.00	40%	5,151.00	7,726.00
8	Science Lab Items	598,883.28			-	598,883.28	15%	89,832.00	509,051.28
9	Sports Items	9,937.50		6,500.00	-	16,437.50	15%	1,978.00	14,459.50
10	Electric Installations	207,895.35			-	207,895.35	15%	31,184.00	176,711.35
11	Sewing Machine	2,285.43			-	2,285.43	15%	343.00	1,942.43
12	DG Set	189,166.48			-	189,166.48	15%	28,375.00	160,791.48
13	Vehicle	746,535.74			-	746,535.74	15%	111,980.00	634,555.74
14	Bluetooth Speaker	5,814.50			-	5,814.50	15%	872.00	4,942.50
15	Lab Equipment	47,724.57			-	47,724.57	15%	7,159.00	40,565.57
16	Mobile	53,745.58			-	53,745.58	15%	8,062.00	45,683.58
17	Civil Construction	1,484,187.00		17,100.00	-	1,501,287.00	0%	-	1,501,287.00
18	Bus	1,633,396.00			-	1,633,396.00	15%	245,009.00	1,388,387.00
	Total	18,190,313.43	134,750.00	104,840.00	-	18,429,903.43		1,622,710.00	16,807,193.43



KAMLA BHUBANESHWAR EDUCATIONAL TRUST

MAHATMA GANDHI NAGAR, KANTI FACTORY ROAD, KANKARBAGH

PATNA- 800026, BIHAR

SCHEDULE B

DEPOSITS

Aryabhatt Knowledge University
Fixed Deposit & Accrued Interest
NCTE

AMOUNT(in Rs)

942,620.00

1,792,896.00

1,220,000.00

3,955,516.00

SCHEDULE C

LOANS & ADVANCES

TDS Recievable
Prabhat Kumar Ranjan
Rajiv Roy
Bhuvani Infratech
Raj Kishore Singh
Advance to Supplier

AMOUNT(in Rs)

119,645.00

1,802.00

15,909.00

2,203.00

33,055.00

53,000.00

225,614.00

SCHEDULE D

CURRENT LIABLITIES & PROVISIONS

Sundry Creditors & Others

Advance Fees
Rajdhani Infotech
Audit Fee Payable
Salary Payable
Internet Charge Payable
Dist Welfare Scholarship
NDPL
Bhuvani Multitrade
Registration Charges Payable
Binay Automotives LLP
Mahavir Electric
TDS Payable

AMOUNT(in Rs)

1,514,700.00

77,090.00

83,867.00

1,216,819.00

2,000.00

75,000.00

4,048.00

9,370.00

147,948.00

67,584.00

39,474.00

138,806.00

3,376,706.00



NOTES TO ACCOUNTS

1. ACCOUNTING POLICIES

- i) The financial statements of the society are prepared under the Historical Cost Convention and are in accordance with the generally Accepted Accounting Policies, as applicable to the Trust.
 - ii) The Trust, being a Charitable Institution has in preparation and presentation of its Financial Statement, observed and complied with the provisions of the Income Tax Act, 1961 as far as applicable to it.
 - iii) Income & Expenditure have been recognized on Accrual Basis.
2. In the opinion of trustees the Current Assets & Loans & Advances have a value, on realization of which in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet unless specified otherwise.
 3. Fixed assets include the cost of assets. It includes all cost of relating to the acquisition and expense incidental to acquisition. Fixed assets is shown at cost less depreciation.
 4. Depreciation has been charged at the rates prescribed under the Income tax Act.
 5. Balance outstanding in account of various Parties is subject to Confirmation.
 6. Expenses incurred by the trust are supported by internal vouchers duly certified by the trustees.

For KHETAN RAJESH KUMAR & Co.

Chartered Accountants

FRN : 010086C



AMIT KAMALIA

(Partner)

M.No.-077618

Place: Patna

Date: 24.08.2022